



For Immediate Circulation

Suresh Rao appointed as Chief Financial Officer at Mindteck

Bangalore, September 15, 2009: Mindteck (India) Limited (BSE: 516344), a global Technology and IT services company, today announced the appointment of Suresh Rao as Group Chief Financial Officer at Mindteck. In his new role, Mr. Rao will head the budgeting, financial reporting, accounting, and audits at global level for the company. He will also be in-charge of overall Operation of Mindteck's offices in India.

Mr. Rao has over 21 years of experience. His strengths are corporate finance, global accounting and forming strategies for overall growth of businesses. For last 10 years he has worked in senior management positions in organizations of global repute.

Prior to Mindteck, Mr. Rao was the Chief Financial Officer (Europe, Asia) at Adea Technologies Private Limited where he led the turnaround initiatives of the Group in India and Europe. Mr. Rao's career in IT industry started with Subex Ltd, where he participated in executing several cross border M&A deals and financing those through overseas issue of securities.

"We are pleased to have Suresh Rao in Mindteck's leadership team," said Pankaj Agarwal, MD and Group CEO of Mindteck while commenting on this occasion. "With his breadth of experience, we are confident that Suresh will be a valuable contributor to Mindteck's growth and stability in the future", added Mr. Agarwal.

Mr. Rao said, "I am excited to be a part of Mindteck team. The organization is experiencing rapid growth and expansion globally. I hope to add significant value to the organization and be a part of this exciting journey".

Mr. Rao started his career with the AV Birla Group where he was handpicked by Mr. A.V. Birla and trained in all facets of business operations. He served the Group for seven years. Mr. Rao has also worked with Shriram Group, Chennai and BPL Telecom, where he led fund raising initiatives through debt and equity.

Mr. Rao is a Chartered Accountant and a Cost Accountant.

About Mindteck (www.mindteck.com)

Mindteck is a global Technology and IT Services Company that delivers business and technology solutions to a wide range of Fortune 500 companies, multinationals, and successful mid market enterprises around the globe. It has offices and development centers in India, USA, UK, Germany, Netherlands, Singapore, Malaysia, and Bahrain. Core software solutions and services include IT Services, IT Infrastructure and Managed Services, Product Engineering and R&D Services, and Security Compliance Services.

Mindteck (India) Limited is listed on the Bombay Stock Exchange (BSE 517344). It is an ISO 9001:2000, ISO 27001:2005, ISO 13485, and SEI CMMi Level 5 certified Company.

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