

MINDTECKQ3 RESULTS SHOW 6% GROWTH IN REVENUE

Bangalore, February 11, 2011: Mindteck (India) Limited (BSE: Mindteck), a global product engineering and IT solutions company, today announced its financial results for the third quarter ended December 31, 2010.

Mindteck's consolidated revenues stood at Rs. 56.79 crore for the quarter, as against Rs. 55.31crore during the corresponding previous quarter ended, December 31, 2009. The revenues were upby 0.73 million in US Dollar terms and by 1.48 crore in Rupee terms, YTD.PAT for the quarter was Rs. 1.8 crore, as against Rs 2.7crore in the corresponding quarter in the previous year.

The company registered operating profit (EBITDA) of Rs 3.22crorein the quarter. Commenting on the financial performance of the third quarter, Mr. Pankaj Agarwal, CEO and Managing Director said, *“Mindteck had a reasonable third quarter. Although our revenue for the quarter was impacted due to completion of one large project, we continued to build strong relationships with our clients in all of our verticals. This was made possible by clear definition of our service offerings and customizing them to our client needs.”*

About Mindteck (India) Limited

Mindteck is a product engineering and information technology solutions company with global presence, offering end-to-end services to a breadth of clientele from the global 2000 companies. Mindteck's focus on industry domains such as Life Sciences, Smart Energy, Financials Services, Public Sector and Semiconductors has led to the development of dedicated, innovation led, technology specific Centers of Excellence in these areas. The company has offices and development centers in India, USA, UK, Germany, Netherlands, Singapore, Malaysia, and Bahrain. Mindteck (India) Limited is listed on the Bombay Stock Exchange (BSE 517344). www.mindteck.com

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause our actual results to differ materially from those in such forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

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