

MINDTECK POSTS STRONG Q2 RESULTS

Revenues up 22% and Profits up 6.25 times

Bangalore, November 10, 2010: Mindteck (India) Limited (BSE: MDTK), a global product engineering and IT solutions company, today announced its financial results for the second quarter ended on September 30, 2010. The company has reported strong financial results for the quarter.

Mindteck's consolidated revenues stood at Rs. 68.81 crore for the quarter, as against Rs. 55.96 crore during the corresponding previous quarter ended, September 30, 2009. The revenues were up by 28% in US Dollar terms and by 22% in Rupee terms. PAT for the quarter was Rs. 3.28 crore, as against Rs 0.52 crore in the corresponding quarter in the previous year, registering a six-fold increase.

The company registered operating profit (EBITDA) of Rs 4.76 crore as compared to Rs 1.78 crore in the corresponding period last year. Commenting on the financial performance of the second quarter, Mr. Pankaj Agarwal, CEO and Managing Director said, ***“Mindteck has had a good second quarter and I am confident in our ability to continue delivering good results. Our renewed focus on select key industry verticals has resulted in significant successes. The momentum continues as we see progressively more growth and stability.”***

To further strengthen its positioning as a niche Product Engineering and IT Solutions Company, Mindteck brought about a renewed vertical focus to its offerings. In view of its core capabilities, market potential, and current industry trends, Smart Energy, Life Sciences, BFSI, Semiconductors, Storage and Public Sector emerged as core verticals. This approach reiterated customer centricity in the way Mindteck conducts its business. This also clearly differentiates the company as a solution provider that understands customer's business, challenges and uses technology as a tool to help them accomplish their business objectives.

About Mindteck (India) Limited

Mindteck is a product engineering and information technology solutions company with global presence, offering end-to-end services to a breadth of clientele from the global 2000 companies. Mindteck's focus on industry domains such as Life Sciences, Smart Energy, Financials Services, Public Sector and Semiconductors have led to the development of dedicated, innovation led, technology specific Centers of Excellence in these areas. It has offices and development centers in India, USA, UK, Germany, Netherlands, Singapore, Malaysia, and Bahrain. Mindteck (India) Limited is listed on the Bombay Stock Exchange (BSE 517344).

www.mindteck.com

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause our actual results to differ materially from those in such forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

For more details, please contact:

Faizan Aboli, Prana Public Relations, Ph: +91 98191 10224 or Nidhi Mahesh, Mindteck (India) Ltd., Ph: +91 9986 697685