

MINDTECK (INDIA) LIMITED

Regd. Office : C-207, II Floor, Maruti Darshan, Navghar Road, Mulund (E), Mumbai-400081

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2005

(Rupees in millions)

	PARTICULARS	Quarter ended (Unaudited)		Previous Accounting Year ended 31.03.2005 (Audited)
		30.06.2005	30.06.2004	
1	Net Sales / Income from operations	39.32	26.35	114.93
2	Other Income	0.47	1.90	4.77
3	Total Income	39.79	28.25	119.70
4	Total Expenditure			
	a) Increase/Decrease in Stock-in-trade		-	-
	b) Consumption of Raw Materials		-	-
	c) Staff Cost	22.63	15.72	69.15
	d) Rent	3.00	3.24	11.72
	e) Other Expenses	7.84	6.52	21.26
5	Finance Charges	0.56	0.50	2.11
6	Profit (+)/Loss (-) before Depreciation and tax (3-4-5)	5.76	2.27	15.46
7	Depreciation	1.80	1.61	6.57
8	Profit (+)/Loss (-) before tax (6 - 7)	3.96	0.66	8.89
9	Provision for Taxation	0.29	-	0.42
10	Net Profit (+) / Loss (-) (8 - 9)	3.67	0.66	8.47
11	Paid up Equity Share Capital (Face Value Rs.10/- per share)	97.26	97.26	97.26
12	Reserves excluding Revaluation Reserves	-	-	100.97
13	Basic/Diluted EPS for the period/year - Rs. (Fully diluted for the quarter and non-annualised)	0.38	0.07	0.87
14	Aggregate of Non-Promoter Shareholding			
	-- Number of Shares	2,086,560	1,983,594	2,086,560
	-- Percentage of shareholding	21.45	20.40	21.45

NOTES:

1. The above unaudited financial results have been taken on record by the Company's Board in their meeting held on July 29, 2005.
2. The Company's Statutory Auditors have carried out a Limited Review of the unaudited financial results for the quarter ended June 30, 2005, pursuant to Clause 41 of the Listing Agreement.
3. The Company is engaged in providing Software Services globally and is considered to constitute a single segment in the context of AS-17 on "Segment Reporting" issued by The Institute of Chartered Accountants of India. Geographical Segment constitutes the Secondary Segment of the Company.
4. Provision for taxation includes Rs 137,131/- payable towards Fringe Benefits Tax for the quarter ended 30.6.2005.

Investor Complaints record during quarter ended June 30, 2005.			
	Received during the quarter	Disposed off during the quarter	Pending as on June 30, 2005
Outstanding as on April 1, 2005	4	4	0
0	4	4	0

For and on behalf of the Board of Directors

Place : July 29, 2005
Date : Mumbai

K.V. Aiyappan
Chairman