

MINDTECK (INDIA) LIMITED

Regd. Office : 501, Cyber Park, Electronics City, Phase I, Bangalore-560100

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2006

(Rupees in millions except otherwise stated)

	PARTICULARS	Quarter ended (Unaudited)		Year to Date (Unaudited)		Previous Accounting Year ended 31.03.2006 (Audited)
		31.12.2006	31.12.2005	31.12.2006 (9 Months)	31.12.2005 (9 Months)	
1	Net Sales / Income from operations	66.53	50.43	181.41	137.03	194.79
2	Other Income	0.32	0.82	3.56	2.26	12.39
3	Total Income	66.85	51.25	184.97	139.29	207.18
4	Total Expenditure					
	a) Staff Cost	35.46	27.54	102.02	76.47	109.04
	b) Rent	7.76	5.03	21.64	11.52	17.86
	c) Travelling & Conveyance	3.22	5.00	9.92	7.69	12.67
	d) Other Expenses	12.04	7.45	30.18	22.60	31.68
5	Finance Charges	2.22	1.11	5.99	2.63	3.83
6	Profit (+)/Loss (-) before Depreciation and tax (3-4-5)	6.14	5.12	15.21	18.38	32.10
7	Depreciation	2.35	2.01	6.77	5.54	8.71
8	Profit (+)/Loss (-) before tax (6 - 7)	3.80	3.11	8.45	12.84	23.39
9	Taxation					
	Current Tax	0.10	0.26	0.30	0.51	0.91
	Deferred Tax					
	FBT	0.30	0.07	0.76	0.56	0.79
10	Net Profit (+) / Loss (-) (8 - 9)	3.39	2.79	7.39	11.77	21.69
11	Net Effect of Exceptional Items					
11	Net Profit (+) / Loss (-) (10 + 11)					
11	Paid up Equity Share Capital (Face Value Rs.10/- per share)	97.26	97.26	97.26	97.26	97.26
12	Reserves excluding Revaluation Reserves	-	-	-	-	122.68
13	Basic EPS for the period- Rs.	0.35	0.29	0.76	1.21	2.23
	Diluted EPS for the period Rs.	0.34	0.28	0.74	1.18	2.18
14	Aggregate of Public Shareholding					
	-- Number of Shares	2,086,560	2,086,560	2,086,560	2,086,560	2,086,560
	-- Percentage of shareholding	21.45	21.45	21.45	21.45	21.45

NOTES:

- The above unaudited financial results have been taken on record by the Company's Board in their meeting held on December 30, 2006.
- The Company's Statutory Auditors have carried out a Limited Review of the unaudited financial results for the quarter ended December 31,2006, pursuant to Clause 41 of the Listing Agreement.
- The Company is engaged in providing Software Services globally and is considered to constitute a single segment in the context of AS-17 on "Segment Reporting" issued by The Institute of Chartered Accountants of India.Geographical Segment constitutes the Secondary Segment of the Company.

Investor Complaints record during quarter ended December 31,2006.			
Outstanding as on Oct 1st, 2006	Received during the quarter	Disposed off during the quarter	Pending as on September 30, 2006
	0	0	0

For and on behalf of the Board of Directors

Sd/-

M G Ved

Chairman

Place : Bangalore

Date :