

MINDTECK (INDIA) LIMITED

Regd. Office : C-207, II Floor, Maruti Darshan, Navghar Road, Mulund (E), Mumbai-400081

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2004 (Rupees in millions)

	PARTICULARS	Quarter ended (Unaudited)		Previous Accounting Year (06-month period) ended 31.03.2004 (Audited)
		30.06.2004	30.06.2003	
1	Net Sales / Income from operations	26.35	15.21	49.71
2	Other Income	1.90	3.52	1.04
3	Total Income	28.25	18.73	50.75
4	Total Expenditure			
	a) Increase/Decrease in Stock-in-trade		-	-
	b) Consumption of Raw Materials		-	-
	c) Staff Cost	15.72	11.09	30.61
	d) Rent	3.24	1.15	5.67
	d) Other Expenses	6.52	9.43	17.16
5	Finance Charges	0.50	0.06	0.78
6	Profit (+)/Loss (-) before Depreciation and tax (3-4-5)	2.27	(3.00)	(3.46)
7	Depreciation	1.61	1.68	3.24
8	Profit (+)/Loss (-) before tax (6 - 7)	0.66	(4.68)	(6.70)
9	Provision for Taxation	-		0.46
10	Net Profit (+) / Loss (-) (8 - 9)	0.66	(4.68)	(7.16)
11	Paid up Equity Share Capital (Face Value Rs.10/- per share)	97.26	97.26	97.26
12	Reserves excluding Revaluation Reserves	-	-	99.14
13	Basic/Diluted EPS for the period/year - Rs. (Fully diluted for the quarter and non-annualised)	0.07	(0.48)	(0.74)
14	Aggregate of Non-Promoter Shareholding			
	-- Number of Shares	1,983,594	1,947,784	1,983,594
	-- Percentage of shareholding	20.40	20.03	20.40

NOTES:

- The above unaudited financial results have been taken on record by the Board of Directors in their meeting held on July 30, 2004.
- The Company's Statutory Auditors have carried out a Limited Review of the unaudited financial result for the quarter ended June 30, 2004, pursuant to Clause 41 of the Listing Agreement.
- The Company is engaged in providing Software Services globally and is considered to constitute a single segment in the context of AS-17 on "Segment Reporting" issued by The Institute of Chartered Accountants of India. Geographical Segments constitutes the Secondary Segment of the Company.
- The figures for the quarter ended June 30, 2003 have been extracted from the financial statement of the company for the 15 months period ended September 30, 2003 for comparative purposes only.

Investor Complaints record during quarter ended June 30, 2004			
Outstanding as on April 1, 2004	Received during the quarter	Disposed off during the quarter	Pending as on June 30, 2004
	3	3	0

Place : Mumbai
Date : July 30, 2004

Hemant S Sonawala
Director