

MINDTECK (INDIA) LIMITED

Regd. Office : C-207, II Floor, Maruti Darshan, Navghar Road, Mulund (E), Mumbai-400081

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2005

(Rupees in millions)

PARTICULARS	Quarter ended (Unaudited)		Year to Date (Unaudited)		Previous Accounting Year ended 31.03.2005 (Audited)
	31.12.2005	31.12.2004	31.12.2005 (9 Months)	31.12.2004 (9 Months)	
1 Net Sales / Income from operations	116.23	88.61	330.25	267.66	346.83
2 Other Income	0.90	0.53	2.56	3.37	4.85
3 Total Income	117.13	89.14	332.81	271.03	351.68
4 Total Expenditure					
a) Increase/Decrease in Stock-in-trade	-	-	-	-	-
b) Consumption of Raw Materials	-	-	-	-	-
c) Staff Cost	81.94	69.83	239.74	216.63	263.81
d) Other Expenses	25.65	12.12	63.57	36.65	60.86
5 Finance Charges	1.30	0.89	3.44	2.99	4.37
6 Profit (+)/Loss (-) before Depreciation and tax (3-4-5)	8.25	6.30	26.06	14.75	22.64
7 Depreciation	2.10	1.89	6.01	5.95	7.55
8 Profit (+)/Loss (-) before tax (6 - 7)	6.14	4.41	20.05	8.80	15.09
9 Provision for Taxation	0.34	0.42	1.15	0.42	0.82
10 Net Profit (+) / Loss (-) (8 - 9)	5.80	3.99	18.90	8.38	14.27
11 Paid up Equity Share Capital (Face Value Rs.10/- per share)	97.26	97.26	97.26	97.26	97.26
12 Reserves excluding Revaluation Reserves	-	-	-	-	153.78
13 Basic/Diluted EPS for the period/year - Rs. (Fully diluted for the quarter and non-annualised)	0.60	0.41	1.94	0.86	1.47

NOTES:

1 The above financial results includes the financial results of its wholly owned subsidiaries Mindteck USA Inc, Mindteck Middle East and Mindteck Systems Inc.

For and on behalf of the Board of Directors

Sd/-

Place : Bangalore
Date : 28th January 2006

K.V. Aiyappan
Chairman