

## MINDTECK (INDIA) LIMITED

Regd. Office : C-207, II Floor, Maruti Darshan, Navghar Road, Mulund (E), Mumbai-400081

### UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2005

( Rupees in millions )

PARTICULARS	Quarter ended (Unaudited)		Year to Date (Unaudited)		Previous Accounting Year ended 31.03.2005 (Audited)
	30.09.2005	30.09.2004	30.09.2005 (6 Months)	30.09.2004 (6 Months)	
1 Net Sales / Income from operations	113.96	92.12	214.02	179.05	346.83
2 Other Income	1.15	0.94	1.66	2.84	4.85
3 Total Income	115.11	93.06	215.68	181.89	351.68
4 Total Expenditure					
a) Increase/Decrease in Stock-in-trade	-	-	-	-	-
b) Consumption of Raw Materials	-	-	-	-	-
c) Staff Cost	82.61	75.22	157.80	146.80	263.81
d) Other Expenses	21.45	11.92	37.92	24.53	60.86
5 Finance Charges	1.21	1.22	2.14	2.10	4.37
6 Profit (+)/Loss (-) before Depreciation and tax (3-4-5)	9.84	4.70	17.82	8.46	22.64
7 Depreciation	1.89	2.08	3.91	4.06	7.55
8 Profit (+)/Loss (-) before tax ( 6 - 7 )	7.95	2.62	13.91	4.40	15.09
9 Provision for Taxation	0.51	-	0.81	-	0.82
10 Net Profit ( + ) / Loss ( - ) ( 8 - 9 )	7.44	2.62	13.10	4.40	14.27
11 Paid up Equity Share Capital (Face Value Rs.10/- per share)	97.26	97.26	97.26	97.26	97.26
12 Reserves excluding Revaluation Reserves	-	-	-	-	153.78
13 Basic/Diluted EPS for the period/year - Rs. (Fully diluted for the quarter and non-annualised)	0.77	0.27	1.35	0.45	1.47

**NOTES:**

- 1 Consequent to the merger of Mindteck USA Inc. with the Company's wholly owned subsidiary, Mindteck Consulting Inc. during the quarter effective April 1, 2005, the YTD figures include the figures of Mindteck USA Inc. from April 1, 2005. Post merger, the name of the surviving entity stands changed to Mindteck USA Inc.
- 2 The current quarter figures includes Mindteck Middle-East Limited figures from July 12, 2005, the date of acquisition of Mindteck Middle-East Limited by the Company.
- 3 The above financial results of the Company also include the financial results of its wholly owned subsidiary Mindteck Systems Inc.

For and on behalf of the Board of Directors

Sd/-

Place : Bangalore  
Date : October 28, 2005

K.V. Aiyappan  
Chairman