

MINDTECK (INDIA) LIMITED				
Regd. Office : 501, Cyber Park, Electronics City, Phase I, Bangalore-560100				
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2006				
<i>(Rupees in millions except otherwise stated)</i>				
	PARTICULARS	Quarter ended (Unaudited)		Previous Accounting Year ended 31.03.2006 (Audited)
		30.06.2006	30.06.2005	
1	Net Sales / Income from operations	53.97	39.32	194.79
2	Other Income	2.44	0.47	12.39
3	Total Income	56.41	39.79	207.18
4	Total Expenditure			
	a) Staff Cost	33.65	22.63	109.04
	b) Rent	6.36	3.00	17.86
	c) Travelling & Conveyance	2.65	1.03	12.67
	d) Other Expenses	7.58	6.81	31.68
5	Finance Charges	1.91	0.56	3.83
6	Profit (+)/Loss (-) before Depreciation and tax (3-4-5)	4.26	5.76	32.10
7	Depreciation	2.05	1.80	8.71
8	Profit (+)/Loss (-) before tax (6 - 7)	2.21	3.96	23.39
9	Provision for Taxation	0.31	0.29	1.70
10	Net Profit (+) / Loss (-) (8 - 9)	1.90	3.67	21.69
11	Paid up Equity Share Capital (Face Value Rs.10/- per share)	97.26	97.26	97.26
12	Reserves excluding Revaluation Reserves	-	-	122.68
13	Basic EPS for the period- Rs.	0.20	0.38	2.23
	Diluted EPS for the period- Rs.	0.19	0.38	2.18
14	Aggregate of Non-Promoter Shareholding			
	-- Number of Shares	2,086,560	2,086,560	2,086,560
	-- Percentage of shareholding	21.45	21.45	21.45

NOTES:

- The above unaudited financial results have been taken on record by the Company's Board in their meeting held on July 31, 2006.
- The Company's Statutory Auditors have carried out a Limited Review of the unaudited financial results for the quarter ended June 30, 2006, pursuant to Clause 41 of the Listing Agreement.
- The Company is engaged in providing Software Services globally and is considered to constitute a single segment in the context of AS-17 on "Segment Reporting" issued by The Institute of Chartered Accountants of India. Geographical Segment constitutes the Secondary Segment of the Company.
- Effective April 1st 2006, the Company adopted the revised accounting standard on employee benefits. Pursuant to the adoption, transitional liability aggregating to Rs 1.36 mio, subject to taxes, if any, has been adjusted to opening revenue reserves.
- Provision for taxation includes Rs 0.21 mio payable towards Fringe Benefits Tax for the quarter ended 30.6.2006.

Investor Complaints record during quarter ended June 30, 2006.			
Outstanding as on April 1, 2005	Received during the quarter	Disposed off during the quarter	Pending as on June 30, 2006
0	4	4	0

- The Company's fifteenth annual general meeting will be held on Monday, August 28, 2006 at 4.00 P.M. at HAL Convention Centre, Next to HAL Heritage Centre & Aerospace Museum, Post Marathahalli, Bangalore 560 037 .
- Effective June 13, 2006 the Company's Registered Office has shifted from the state of Maharashtra to Karnataka; the Company's current registered office address is Mindteck (India) Limited, 501, Cyber Park, Electronics City - 1, Bangalore 560

For and on behalf of the Board of Directors

Place : Bangalore
Date : July 31 ,2006

K.V. Aiyappan
Chairman