

Mindteck (India) LIMITED

Regd. Office : C-207, II Floor, Maruti Darshan, Navghar Road, Mulund (E), Mumbai-400081

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2005

(Rupees in millions)

PARTICULARS	Quarter ended (Unaudited)		Previous Accounting Year ended 31.03.2005 (Audited)
	30.06.2005	30.06.2004	
1 Net Sales / Income from operations	83.44	86.93	346.83
2 Other Income	0.51	1.90	4.85
3 Total Income	83.95	88.83	351.68
4 Total Expenditure			
a) Increase/Decrease in Stock-in-trade			
b) Consumption of Raw Materials			
c) Staff Cost	62.79	71.58	263.81
d) Other Expenses	14.16	12.61	60.86
5 Finance Charges	0.74	0.88	4.37
6 Profit (+)/Loss (-) before Depreciation and tax (3-4-5)	6.26	3.76	22.64
7 Depreciation	1.97	1.98	7.55
8 Profit (+)/Loss (-) before tax (6 - 7)	4.29	1.78	15.09
9 Provision for Taxation	0.30	-	0.82
10 Net Profit (+) / Loss (-) (8 - 9)	3.99	1.78	14.27
11 Paid up Equity Share Capital (Face Value Rs.10/- per share)	97.26	97.26	97.26
12 Reserves excluding Revaluation Reserves	-	-	153.78
13 Basic/Diluted EPS for the period/year - Rs. (Fully diluted for the quarter and non-annualised)	0.41	0.18	1.47

NOTES:

1 The Company's Board had, in its meeting held on June 1, 2005 unanimously approved the acquisition by the Company of Mindteck Middle-East Limited subject to fulfilment of necessary formalities. The Company has since completed the said formalities and acquired Mindteck Middle-East Limited as its wholly owned subsidiary .

2 The Company's Board in its meeting held on June 1, 2005 has unanimously approved, subject to necessary regulatory approvals, the proposed acquisition and merger of Mindteck USA Inc. by the Company's wholly owned subsidiary, Mindteck Consulting Inc. effective April 1, 2005. The Company has applied to RBI for the requisite permission, which is awaited.

3 The above financial results of the Company include the financial results of its wholly owned subsidiaries -

For and on behalf of the Board of Directors

Place : July 29, 2005

Date : Mumbai

K.V. Aiyappan

Chairman