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MINDTECK SIGNS MoU with MIMOS Malaysia for collaboration and technology transfer

Bangalore, India - Mindteck (India) Limited (BSE: Mindteck), a global product engineering and IT solutions company, has signed a Memorandum of Understanding (MoU) with MIMOS, a technical Research and Development Organization in

Malaysia to drive Enterprise Knowledge Management in its offerings worldwide. Under the Memorandum of Understanding (MoU) MIMOS will collaborate with Mindteck and transfer IP developed by MIMOS with a view to developing specific solutions for Mindteck's global clients. Mindteck will adapt MIMOS' IPs like Enterprise Knowledge Management ('EKM') Framework in its Business Intelligence suite of solutions.

The MoU was signed by Suresh Rao, Group CFO, Mindteck and Dato' Abdul Wahab Abdullah, CEO, MIMOS in the presence of a fifteen member high level delegation from Malaysia, headed by Y.B. Datuk Seri Dr. Maximus Johnity Ongkili, Minister for Science, Technology & Innovation.

Speaking on the alliance, Mr. Suresh Rao, Group CFO, Mindteck said, "We are excited about this partnership with MIMOS which will further strengthen the longstanding ties that Mindteck has developed with the Malaysian Government. The MoU will reinforce our commitment to provide the best of technological resources to our customers worldwide."

Talking about the joint initiative, Dato' Abdul Wahab Abdullah, CEO, MIMOS said "MIMOS and Mindteck will work in collaboration and put to play the IPs developed by MIMOS so that specific solutions can be developed for Mindteck's global clients in various industry verticals. Mindteck with their strong presence in the global market can better position themselves in their offerings to customers and be more competitive by adapting MIMOS' IPs."

Emphasizing on the strategic relevance of this partnership for the Indo-Malaysian technology trade alliance, Y.B. Datuk Seri Dr. Maximus Johnity Ongkili, Minister for Science, Technology & Innovation said, "Mindteck already has a strong presence in Malaysia and this partnership will further strengthen the existing ties between Mindteck and the Malaysian Government."